

Qualifying ship.

115VD. For the purposes of this Chapter, a ship is a qualifying ship if—

- (a) it is a sea going ship or vessel of fifteen net tonnages or more;
- (b) it is a ship registered under the Merchant Shipping Act, 1958 (44 of 1958), or a ship registered outside India in respect of which a license has been issued by the Director-General of Shipping under section 406 or section 40 of the Merchant Shipping Act, 1958 (44 of 1958); and
- (c) a valid certificate in respect of such ship indicating its net tonnage is in force,

but does not include—

- (i) a sea going ship or vessel if the main purpose for which it is used is the provision of goods or services of a kind normally provided on land;
- (ii) fishing vessels;
- (iii) factory ships;
- (iv) pleasure crafts;
- (v) harbor and river ferries;
- (vi) offshore installations;
- (vii) [***]
- (viii) a qualifying ship which is used as a fishing vessel for a period of more than thirty days during a previous year.